

WAC 308-50B-060 Annual reporting requirements for total return distribution method. The cemetery authority will provide the board with a report that includes the average fair market value used to determine distribution for the following year and maintain a record of the fair market value each year while using the total return distribution method.

As part of the cemetery endowment care annual report required by RCW 68.05.180 and 68.05.235, cemetery authorities approved to use the total return distribution method must file an addendum to the annual report which details the following:

- (1) The asset allocation;
- (2) The annual distribution to the cemetery authority;
- (3) Any changes to the investment and distribution policy;
- (4) Calculation of the average fair market value to determine the current year's distribution and supporting documents; and
- (5) Any other information the board deems pertinent.

[Statutory Authority: RCW 68.05.105 and 18.39.175. WSR 20-09-031, § 308-50B-060, filed 4/6/20, effective 5/7/20.]